TV VISION LTD
A SRI ADHIKARI BROTHERS ENTERPRISE

September 09, 2024

To,	To,
The Manager – CRD, **BSE Limited** **Phiroze Jeejeebhoy Towers,** **2nd Floor, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 540083**	**The Manager – Listing Department,** **National Stock Exchange of India Limited** **Exchange Plaza, 5th Floor, Plot No. C/1,** **Bandra Kurla Complex,** **Bandra (East), Mumbai – 400 051** **Symbol: TVVISION**

Dear Sir(s)/Madam,

Sub: Outcome of Board Meeting held today i.e. Monday, September 09, 2024

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today, i.e. Monday, September 09, 2024, inter alia considered and approved the following:

1. Noted and accepted the resignation of Mr. Markand Adhikari (DIN: 00032016) as the Chairman as well as Managing Director of the Company with effect from end of the meeting held on even day i.e. Monday, September 09, 2024 in order to give an opportunity to the next generation of Promoter family to steer the business ahead. However, he will overview the business of the Company as and when required as Chairman Emeritus.

2. The Board of Directors, upon recommendation of the Nomination & Remuneration Committee has appointed Mr. Ravi Adhikari (DIN: 02715055) as an Additional Director & the Managing Director of the Company (for a period of 05 (Five) year w.e.f. September 09, 2024 to September 08, 2029) and designated as Chairman of the Company, subject to the approval of the members at the ensuing General Meeting of the Company.

3. Increase in the Authorized Share Capital of the Company from existing INR 55,00,00,000 To INR 80,01,00,000 and corresponding amendments to the Clause V of the Memorandum of Association of the Company, subject to approval of the shareholders at the ensuing General Meeting of the Company.

4. Re-constitution of Committees of the Company:

   The Board of Directors has approved reconstitution of following committees of the Company with immediate effect i.e. from September 09, 2024:

A. Audit Committee

Sr. No.	Name of Director	Designation in Committee
1.	Mr. M Soundaran Pandian	Chairman
2.	Mr. Ganesh P. Raut	Member
3.	Mr. Umakanth Bhyravajoshyulu	Member
4.	Mr. Pritesh Rajgor	Member
5.	Mr. Ravi Adhikari	Member

B. Nomination & Remuneration Committee:

Sr. No.	Name of Director	Designation in Committee
1.	Mr. Umakanth Bhyravajoshyulu	Chairman
2.	Mr. Ganesh Raut	Member
3.	Mr. M. Soundaran Pandian	Member
4.	Mr. Pritesh Rajgor	Member
5.	Mr. Ravi Adhikari	Member

C. Stakeholders Relationship Committee:

Sr. No.	Name of Director	Designation in Committee
1.	Mr. Ganesh P. Raut	Chairman
2.	Mr. Umakanth Bhyravajoshyulu	Member
3.	Mr. Pritesh Rajgor	Member
4.	Mr. Ravi Adhikari	Member

5. Pursuant to the requirements under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and consequent to the change in KMPs, the following KMPs are authorized by the Board of Directors of the Company, for the purpose of determining the materiality of an event or information are as stated follows:-

Sr. No.	Name of KMPs	Designation	Contact Details
1.	Mr. Ravi Adhikari	Chairman & Managing Director	E-mail id: ravi@sabnetwork.in; Tel.: 022 4023 0422; Fax: 022 2639 5459
2.	Mr. Santosh Thotam	Chief Financial Officer	E-mail id: santosh@sabnetwork.in; Tel.: 022 4023 0420; Fax: 022 2639 5459
3.	Mrs. Shilpa Jain	Company Secretary & Compliance Officer	E-mail id: shilpaj@sabnetwork.in; Tel.: 022 4023 0422; Fax: 022 2639 5459

Disclosures required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the said Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to changes in Directors & Key Managerial Personnel and the increase in authorised share capital of the Memorandum of Association for the above matters is attached herewith as **Annexure I**, **Annexure II** and **Annexure III** respectively.

The Meeting commenced at 05:30 P.M. and concluded at 05:42P.M.

You are requested to kindly take the same on record.

For TV Vision Limited

SHILPA KETAN JAIN
Digitally signed by SHILPA KETAN JAIN
Date: 2024.09.09 17:48:53 +05'30'

Shilpa Jain
Company Secretary & Compliance Officer
ACS No: 24978

Encl.: A/a

Annexure – I

Resignation of Mr. Markand Adhikari (DIN: 00032016) as the Chairman & Managing Director of the Company:

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Markand Adhikari
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
3.	Date of ~~Appointment~~/ Cessation (as applicable) and term of appointment	September 09, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India ltd with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Not Applicable

Annexure – II

Appointment of Mr. Ravi Adhikari (DIN: 02715055) as an Additional Director & the Managing Director of the Company and designated as Chairman of the Company:

Sr. No.	Particulars	Details	
1	Name of Director	Mr. Ravi Adhikari (DIN: 02715055) as Additional Director	Mr. Ravi Adhikari (DIN: 02715055) as Chairman & Managing Director
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
3	Date of Appointment/ Cessation (as applicable) and term of appointment	The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee at its meeting held on September 09, 2024, approved the appointment of Mr. Ravi Adhikari as an Additional Director of the Company w.e.f. September 09, 2024 subject to approval of members and is liable to retire by rotation.	The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee at its meeting held on September 09, 2024, approved the appointment of Mr. Ravi Adhikari as the Managing Director of the Company for a period of 5 (Five) year w.e.f. September 09, 2024 to September 08, 2029 and designated as Chairman of the Company subject to approval of members and is liable to retire by rotation
4	Brief Profile (in case of appointment)	Mr. Ravi Adhikari is Creative thinker trained under illustrious father Late Mr. Gautam Adhikari in various projects and has worked along with veterans of the industry like Anand Rai, Satish Kaushik among others. He has vast experience of 17 years working in Media Industry. Currently he is the creative backbone of the Company. His directorial venture had earned the Company several accolades and recognition	
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Markand Adhikari, Ex-Chairman & Managing Director and Mr. Ravi Adhikari, Chairman belong to Promoter family.	
6	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India ltd with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Ravi Adhikari is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	

Annexure-III

A. TO INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY:

Amendment to the Authorised Share Capital

(Clause V of the Memorandum of Association)

"V. *The Authorised Share Capital of the Company is amounting in aggregate to INR 80,01,00,000/- (Indian Rupees Eighty Crores One Lacs only) comprising of INR 80,00,00,000/- (Indian Rupees Eighty Crores only) divided into 8,00,00,000 Equity Shares of Rs. 10/- each and INR 1,00,000/- (Indian Rupees One Lac only) divided into 10,000 Redeemable Preference Shares of Rs. 10/- each and with a power to increase or reduce the capital of the company in accordance with the provisions of the Companies Act, 1956 and/or Companies Act, 2013"*