

TV VISION LIMITED

CIN: L64200MH2007PLC172707

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CORPORATE SOCIAL RESPONSIBILITY POLICY

Introduction:-

The policy which lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large along with the company's philosophy for setting down its responsibility as a corporate citizen is titled as the 'TV VISION LIMITED' - CSR Policy'.

Objective/ Goals:-

The main objective of 'TV VISION LIMITED' CSR policy is,

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To aim at supplementing the role of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities;
- To directly and indirectly take up the programmes that benefit the communities residing in the local areas wherever the Company operates and results, over a period of time, in enhancing the quality of life & economic well being of the local populace;
- Contributing to the sustainable development in the areas of strategic interest through initiatives designed in a manner that addresses the challenges faced by the Indian society especially in rural India;
- Collaborating with communities and institutions to contribute to the national mission of eradicating extreme hunger and poverty, especially in rural areas, through agricultural research, knowledge sharing, conservation and development of forest resources, empowering women economically, supplementing primary education and participating in rural capacity building programs and such other initiatives.

VISION & MISSION

- To be a corporate with its strategies, policies and actions aligned with wider social concerns, through initiatives in education, health, environment and socially relevant matters.

- In alignment with the vision of the company, TV VISION LIMITED, through its CSR initiatives, will undertake to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.
- The Company aims at spending a defined portion of its net profit for the betterment of Indian society through:
 - ❖ Providing financial and other assistance to students who belong to socially economical weaker sections;
 - ❖ Supporting efforts for community health in slums and areas inhabited by weaker sections;
 - ❖ Supporting the programs and efforts for environment protection and enhancement;
 - ❖ Promoting, encouraging and supporting the social and cultural heritage and traditions of our society;
 - ❖ Taking proactive measures for the well-being of society, as per needs.

PLANNING & IMPLEMENTATION

Identification of Thrust Areas and Strategic Initiatives:

For purposes of focusing Company's CSR efforts in a continued and effective manner, the following five Thrust Areas have been identified:

- i. Environment Protection and Horticulture
- ii. Drinking water and Sanitation
- iii. Healthcare and Medical facility
- iv. Education and Literacy Enhancement
- v. Skill Development

The Company will contribute for above thrust areas through specialized agencies, like:

- ✓ Panchayats
- ✓ Self-help groups
- ✓ Voluntary Agencies (NGOs)
- ✓ Institutes/Academic Organizations
- ✓ Trusts, Mission etc.
- ✓ Government, Semi Government and autonomous Organizations.
- ✓ Any other, as the CSR Committee may think proper

Considering the fact that as the Company has a diverse business function providing various CSR initiatives beneficial to the society and efforts should be made, that to the

extent feasible, Strategic CSR initiatives are undertaken in the areas that align to its business operations, such as the following:

- Eradicating hunger and poverty and malnutrition, promoting health care including preventive healthcare and sanitation and making available safe drinking water;
- Promoting education; including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently able and livelihood enhancement projects;
- Promoting gender equality, empowering women; setting up homes and hostels for women and orphans, setting up old age homes, day care centre's, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining of quality of soil, air and water;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- Training to promote rural sports, nationally recognized sports, and Paralympics sports and Olympic sports;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects.

Our CSR:-

The Company is in process of formation of Trust to undertake projects mentioned under CSR activities. After formation of Trust, company will carry out its CSR Activities through the same.

Our Responsibilities:-

- Towards our communities at large:-

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

- Towards our esteemed Customers:-

We will build strong trust with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall positively set aim to build solid bonds with them.

- Towards our Business Partners:-

We will support our suppliers to adopt ethical and fair business practices and give preference over other to those who follow this. We always stick with our commitments.

- As a Corporate Citizen:-

We reaffirm our commitment to conduct our business with environmental accountability. We will continuously try to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions causing degradation of environment.

- Responsibilities toward our Employees:-

We have work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will always support their professional growth and recognize high achievers.

We recognize that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure risk free work environments to people.

CSR Activities:-

The scope of the CSR activities of the Company will cover the following areas but not limited to the same and may extend to other specific projects/ programs as permitted under the law from time to time.

To direct TV VISION LIMITED CSR Programmes, inter alia, towards achieving one or more of the following –

enhancing environmental and natural capital; Plantation, supporting rural development; promoting education; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from underprivileged section of the society, in rural and urban India, Rehabilitation program for displaced, physically disabled and mentally challenged people & community.

- To develop the required capability and self-reliance of beneficiaries at the grass roots, especially of women, in the belief that these are prerequisites for social and economic development through Institute for development of skills/ arts including local arts and culture for economically underprivileged people.
- To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society by teaching fine skills like dying arts etc.
- To pursue CSR Programmes primarily in areas that falls within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.

Exclusion from CSR:-

The following activity shall not form part of the CSR activities of the Company:-

- The activities undertaken in pursuance of normal course of business of a company.
- CSR projects/programs or activities that benefit only the employees of the Company and their families.
- Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.

Constitution of CSR Committee

The CSR Committee would comprise of at least three directors, of which at least one will be an independent director.

CSR Committee Reports:-

CSR Committee is formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

Sources of Funding for CSR:-

The committee shall endeavour to spend atleast 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above. An amount as may be sanctioned by the Board of Directors based on their annual budget to be utilized for the purpose of CSR. The amount sanctioned by the Board of TV VISION LIMITED will have to be utilised for the projects/programs as specified by the CSR committees of TV VISION LIMITED. The unspent amount, if any, at the close of the financial year shall be retained by Company as a fixed deposit with bank and shall be spent only on specified projects/programs.

Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities.

Implementation:-

Project /programs covered under CSR activities shall be implemented by

- Proposed Trust through Company personnel or with the aid of external agency.
- In collaboration with other Companies undertaking projects/programs in CSR activities.
- Any other institutes, NGOs, Government, Semi-government, autonomous bodies, trusts etc. However, any such projects/ program to be undertaken through these entities shall have an established track record of 3 years of undertaking such projects/programs.
- The time period/duration of each project/programs shall depend on its nature, extend of coverage and intended impact of such activity.

Monitoring & Reporting:-

The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time.

The CSR Committee has the powers to :

- Seek monitoring and implementation report from the Organizations receiving funds.
- Delegate a designated company official to co-ordinate with the Organization receiving funds to inspect the activities undertaken and ensure information in a timely manner.

The following processes will be followed:

- **Activities and Budget:-**

The activities and budgets for CSR will be presented in detail to the Committee. Additionally, the Committee may empower CFO to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board accordingly.

- **Continuous Monitoring:-**

- The Committee Members will receive in a prescribed format, a quarterly report of CSR spend;
- A presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time;
- An annual presentation will be made to the Committee which will also include the details of the projects / activities planned for the next year and its respective budgets.

The Board of Directors of TV VISION LIMITED shall review the implementation of CSR every six months.

Communication & information dissemination

- **The Company's engagement in this domain is disseminated on its website, annual reports, and its house journal through the media.**
- **This CSR policy of the company can be viewed at the official website of the Company i.e. www.tvvision.in.**

Date: **May 29, 2017**

Place: **Mumbai**